

## Department Information

Phone: (02)9551-7500

Fax: (02)9551-7630

Email: [sps@racingnsw.com.au](mailto:sps@racingnsw.com.au)

Postal Address: Racing NSW, Level 7, 51 Druiitt St, Sydney, NSW 2000.

All Racing NSW prizemoney payments are made through the Racing NSW Stakes Payment System (SPS).

## Online Access to your Stakes Payment Account

Stakes Payment account holders can access their accounts via Racing NSW Online. This system currently allows you to view transactions posted to your account since your last statement. You can also download copies of your previous statements.

### Instructions

Instructions on how to access Racing NSW Online can be found on <http://spsnew.racingnsw.com.au/spspublic>

Note that you will need information from a Racing NSW Statement of Account or Recipient Created Tax Invoice to access Racing NSW Online for the first time.

Click <http://spsnew.racingnsw.com.au/spspublic> to access Racing NSW Online.

## What is the Stakes Payment System (SPS)?

The SPS was initiated by the TRB in April 2000 to centralise payment and receipt of all racing related financial transactions. Under the SPS, Racing NSW distributes approximately \$100 million dollars annually on behalf of all race clubs in NSW.

## Voluntary Agreement for PAYG Withholding

Please contact Eric Wong on (02) 95517628 if you wish to sign up PAYG Withholding.

## Riding Payments through the SPS

The new ride fees from 1 July 2014 inclusive of Superannuation are:

Race Ride: \$191.65 per ride plus GST (if any).

Barrier Trial: \$67.07 per ride plus GST (if any).

The riding fee at picnic meetings is \$90 plus GST where applicable (effective 1 November 2011). These charges are processed through the TRB Stakes Payment System.



## LICENSEE DETAILS FORM

Name	
Address details	
Email address	
License type (Trainer, Jockey, Apprentice)	
Are you registered for GST for racing purposes?	YES / NO
Australian Business Number (ABN must be 11 digits)	

Where the participant has declared they are not registered for GST, this form is a declaration that their racing interests are of a Hobby Nature only. Where the Licensee is GST Registered, the following agreement is given:

- The Recipient may issue Tax Invoices in respect of the specified supplies
- The Supplier will not issue Tax Invoices in respect to those supplies
- The Supplier acknowledges that it is registered when it enters into the agreement and that it will notify the Recipient if it ceases to be registered
- The Recipient acknowledges that it is registered when it enters into the agreement and that it will notify the Supplier if it ceases to be registered

Additionally, in completing and submitting the application, the Licensee authorises RacingNSW to collect and disclose information for the purposes described in the disclosure (refer Privacy Statement- [www.racingnsw.com.au](http://www.racingnsw.com.au)).

And to avoid Withholding Tax (46.5%) being deducted from your prizemoney please declare if GST Registered or Hobbyist.

**Payment of Prize Money (This section must be completed) -For Licensees who do not have an Australian bank account - cheques will be issued.**

Bank Name	
BSB (must be 6 digits)	
Account Number (maximum 9 digits)	
Account Name	

Declaration – I authorise all information provided is complete and correct

Signed	
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Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Please fax completed form to (02) 9551 7630

Phone number: (02) 9551 7500